

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Arbutus Biopharma Corporation

(Name of Issuer)

Common Shares, no par value

(Title of Class of Securities)

03879J100

(CUSIP Number)

**Suite 1, 3rd Floor,
11-12 St. James's Square,
London SW1Y 4LB,
United Kingdom
+44 (117) 918-1293**

with copies to

**Colin Diamond
Chang-Do Gong
White & Case LLP
1221 Avenue of the Americas
New York, NY 10020-1095
+1 (212) 819 8200**

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 15, 2018

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §240.13d-1(e), 240.13d-1(f) or 240.13d-1(g) check the following box:

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 03879J100

1 Name of Reporting Persons
Roivant Sciences Ltd.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Source of Funds (See Instructions)
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization
Bermuda

7 Sole Voting Power
16,013,540 (see Item 5)*

Number of Shares Beneficially Owned by Each Reporting Person With

8 Shared Voting Power
None

9 Sole Dispositive Power
16,013,540 (see Item 5)*

10 Shared Dispositive Power
None

11 Aggregate Amount Beneficially Owned by Each Reporting Person
16,013,540 (see Item 5)*

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)
29.1% (see Item 5)*

14 Type of Reporting Person (See Instructions)
CO

* As of the date of this Amendment No. 7 to the Schedule 13D, Roivant Sciences Ltd. ("Roivant") beneficially owns 16,013,540 common shares, no par value ("Common Shares"), of Arbutus Biopharma Corporation (the "Issuer"). This amount excludes 22,833,922 Common Shares underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

INTRODUCTORY NOTE

Pursuant to Rule 13d-2 under the U.S. Securities Exchange Act of 1934, as amended, this Amendment No. 7 to the Schedule 13D amends certain items of the Schedule 13D for the common shares, no par value (the "Common Shares"), of Arbutus Biopharma Corporation (the "Issuer"), filed with the U.S. Securities and Exchange Commission (the "SEC") on March 16, 2015, as amended by Amendment No. 1 to the Schedule 13D filed with the SEC on August 26, 2015, Amendment No. 2 to the Schedule 13D filed with the SEC on February 17, 2016, Amendment No. 3 to the Schedule 13D filed with the SEC on October 3, 2017, Amendment No. 4 to the Schedule 13D filed with the SEC on October 17, 2017, Amendment No. 5 to the Schedule 13D filed with

the SEC on January 16, 2018 and Amendment No. 6 to the Schedule 13D filed with the SEC on February 14, 2018 (the "Schedule 13D"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D.

Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

On March 15, 2018, Roivant and the Issuer amended the Exclusivity Agreement to extend its term for a period expiring at 11:59 p.m., Eastern Standard Time, on April 15, 2018 (or such later date as agreed to in writing), so that Roivant and the Issuer can continue to make progress in negotiating, on an exclusive basis, the terms and conditions for the joint development of the Issuer's nucleic acid delivery platform based on the Lipid Nanoparticle (LNP) technology and GalNAc technology. There are no assurances that Roivant and the Issuer will reach an agreement regarding any such transaction or that any such transaction will be consummated.

Other than as described above, Roivant does not currently have plans or proposals that relate to or would result in any of the transactions involving the Issuer described in subparagraphs (a) through (j) of Item 4 of Schedule 13D (although Roivant may from time to time consider pursuing or proposing any such transactions and, in that connection, may discuss, evaluate and/or pursue any such transactions with their advisors, the Issuer or other persons).

Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is hereby amended and supplemented as follows:

Exhibit No.	Description
7.10	Amendment to Exclusivity Agreement, dated March 15, 2018, by and between Roivant Sciences Ltd. and Arbutus Biopharma Corporation.

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CUSIP No. 03879J100

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 16, 2018

Roivant Sciences Ltd.

By: /s/ Marianne Romeo Dinsmore

Name: Marianne Romeo Dinsmore

Title: Authorized Signatory

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Roivant Sciences Ltd.
 Suite 1, 3rd Floor
 11-12 St. James's Square
 London
 SW1Y 4LB
 United Kingdom

CONFIDENTIAL

March 15, 2018

Arbutus Biopharma Corporation
 100 – 9800 Glenlyon Parkway
 Burnaby, British Columbia, Canada V5J 5J8

Attention: Mark Murray, President Chief Executive Officer

Ladies and Gentlemen:

Reference is made to that certain letter agreement (the "Agreement"), dated as of February 13, 2018, by and between Roivant Sciences Ltd. ("Roivant") and Arbutus Biopharma Corporation (the "Company").

The definition of "Exclusivity Period" in paragraph 3 of the Agreement is hereby amended by deleting "on the date that is 30 days after the date of such delivery (the "Exclusivity Period")" and inserting instead "on April 15, 2018 or such later date as Roivant and the Company may agree to in writing (the "Exclusivity Period")."

Except as expressly provided herein, the remaining provisions of the Agreement shall remain in full force and effect, unchanged by this letter agreement. This letter agreement may be executed in counterparts, each of which will be deemed an original, and all of which will constitute the same agreement. Delivery of an executed counterpart of this letter agreement by facsimile or electronic transmission shall be effective to the fullest extent permitted by applicable law.

The interpretation and construction of this letter agreement shall be governed by the laws of the State of Delaware without regard to principles of conflicts of laws, except to the extent the laws of the Province of British Columbia are applicable (including the exercise of the fiduciary duties of the Board of Directors of the Company), in which case the laws of the Province of British Columbia shall govern.

[Signature Page Follows]

If you are in agreement with the terms of this letter agreement, please sign this letter agreement in the space provided below and return an executed copy to Roivant.

Sincerely,

ROIVANT SCIENCES LTD.

By: /s/ Marianne Romeo Dinsmore
 Name: Marianne Romeo Dinsmore
 Title: Authorized Signatory

Accepted and agreed to as of
 the date first above written:

ARBUTUS BIOPHARMA CORPORATION

By: /s/ Mark J. Murray
 Name: Mark J. Murray
 Title: President and CEO

[Signature Page to RSL – Arbutus Letter Agreement Extending Exclusivity Period]