Arbutus BIOPHARMA Curing Chronic Hepatitis B

Clinical Overview of AB-729, a potent siRNA in development for the treatment of chronic hepatitis B infection

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NASDAQ: ABUS www.arbutusbio.com



Keys to Therapeutic Success

Suppress HBV DNA and viral antigens

Reawaken host immune response

Therapeutic success will require a combination of agents with complementary MOAs



AB-729 GalNAc-siRNA Therapeutic



- Single trigger RNA interference agent administered subcutaneously
- Proprietary liver targeting technology based on GalNAc ligand interaction with ASGPr
- Inhibits HBV replication, reduces all HBV transcripts, and lowers all HBV antigens
- Pan-genotypic activity across HBV genotypes



AB-729-001 Study Overview



HBV: Hepatitis B Virus | Q4W: every 4 weeks | Q8W: every 8 weeks | Q12W: every 12 weeks | TDF: tenofovir disoproxil fumarate

Key Inclusion Criteria

Cohorts E, F and I

- Age 18 65 years old
- At least 6 months of stable nucleos(t)ide analogue (NA) therapy (ETV, TDF, TAF) prior to Screening
- HBeAg positive or negative
- HBV-DNA < LLOQ and HBsAg ≥ 250 IU/mL at Screening
- Non-cirrhotic, Fibroscan[®] result of ≤10 kPa
- ALT/AST ≤2x ULN at Screening



Baseline Characteristics

Baseline Measure	Cohort E AB-729 60 mg Q4W* (N=7)	Cohort F AB-729 60 mg Q8W (N=7)	Cohort I AB-729 90 mg Q8W (N=6)
Age in years, mean (range)	45.1 (33 – 63)	44.0 (31 – 59)	45.7 (38 – 54)
Male gender, n (%)	4 (57%)	4 (57%)	4 (67%)
BMI, mean (SD)	27.7 (5.01)	23.7 (2.17)	25.5 (3.11)
Race, n (%)			
Asian	1 (14%)	5 (71%)	5 (83%)
Black	0	1 (14%)	0
White	6 (86%)	1 (14%)	1 (14%)
ALT (U/L), mean (SD)	22.4 (10.52)	23.4 (15.22)	26.0 (10.20)
HBV eAg negative, n (%)	7 (100%)	6 (71%)**	5 (83%)
HBsAg (IU/mL), mean (range)	5,372 (584 – 11,761)	5,354 (667 – 18,605)	4,691 (338 – 19,017)

*subjects switched to AB-729 60 mg Q12W after the Week 20 dose

** 1 subject counted as HBeAg negative was identified as "HBeAg borderline" (baseline HBeAg = 0.18 IU/mL, LLOQ = 0.11 IU/mL)

All subjects were virologically suppressed on an NA (ETV, TDF or TAF) with HBV DNA < LLOQ (20 IU/mL)</p>

HBV genotype was not determined



Repeat dosing of AB-729 60 mg and 90 mg results in comparable HBsAg decline profiles with 75 percent of subjects reaching <100 IU/mL

Plateau in response observed around Week 20, regardless of dose or dosing interval



There are no significant differences in mean HBsAg response between AB-729 doses and dosing intervals to date



Visit	Cohort E AB-729 60 mg Q4W [‡]	Cohort F AB-729 60 mg Q8W	Cohort I AB-729 90 mg Q8W	<i>p</i> value between Cohorts				
Week 16	-1.44 (-0.71 to -1.95)	-1.39 (-1.61 to -1.08)	-1.63 (-0.89 to -2.44)	<i>p</i> ≥ 0.4				
Week 24	-1.84 (-0.99 to -2.31)	-1.57 (-1.24 to -2.01)	-1.79 (-1.22 to -2.46)	<i>p</i> ≥ 0.2				
Week 32	-1.84 (-0.94 to -2.36)	-1.68 (-1.37 to -2.15)		<i>p</i> = 0.5				
Week 40	-1.84 (-0.88 to -2.47)	-1.78* (-1.40 to -2.14)		<i>p</i> = 0.7				
Week 44	-1.81* (-0.93 to -2.43)	-1.87* (-1.32 to -2.34) [N=6]		<i>p</i> = 0.8				
Week 48	-1.89* (-0.91 to -2.44)							

Mean (range) ΔHBsAg with repeat dosing of AB-729

⁺subjects switched to AB-729 60 mg Q12W after Week 20 dose *Data updated since EASL 2021 ILC



Repeat dosing of AB-729 was generally safe and well tolerated

- No SAEs or discontinuations due to AEs
- No Grade 3 or 4 TEAEs or laboratory abnormalities other than 1 transient Grade 3 CK elevation in a Cohort I subject
- All TEAEs were Grade 1 except 2 unrelated AEs of Grade 2 COVID-19 disease, one with fever
- Most common TEAEs were injection-site AEs
- All were Grade 1 and none appear to be dose- or interval-dependent
- No ALT elevations were considered AEs by the Investigators, and no bilirubin or liver synthetic function changes were seen
- ALT/AST elevations improved or stabilized with continued dosing
- All Gr 2 elevations improved to Gr 1, 6 of 7 Gr 1 improved to Gr 0
- No clinically meaningful changes in ECGs or vital signs were seen

Subjects, n (%)	Cohort E (60 mg Q4W*) [N=7]	Cohort F (60 mg Q8W) [N=7]	Cohort I (90 mg Q8W) [N=6]	TOTAL [N=20]
Subjects with any TEAE	4 (57)	5 (71)	1 (17)	10 (50)
SAEs	0	0	0	0
Subjects with related TEAEs (all Grade 1)	2 (29)	4 (57)	1 (17)	7 (35)
Most common related TEAEs (in ≥ 2 subjects): Injection site pain Injection site erythema Injection site bruising	0 2 (29) 2 (29)	2 (29) 1 (14) 0	1 (17) 0 0	3 (2) [#] 4 (3) [#] 2 (2) [#]
Laboratory Abnormalities (in ≥ 2 subjects): ALT elevation [‡] Grade 1 Grade 2 AST elevation [‡] Grade 1 Grade 2 Sodium (low) Glucose (low) Lipase	2 (29) 2 (29) 1 (14) 1 (14) 1 (14) 0 0	3 (43) 1 (14) [†] 3 (43) 0 1 (14) 2 (29) 1 (14)	2 (33) 2 (33) 2 (33) 0 1 (17) 2 (33) 1 (17)	7 (35) 5 (25) 6 (30) 1 (5) 3 (15) 4 (20) 2 (10)

TEAE: treatment-emergent adverse event; Grading criteria based on Division of AIDS Table for Grading the Severity of Adult and Pediatric Adverse Events, V2.1 * subjects in Cohort E were switched to AB-729 60 mg Q12W after the Week 20 dose

n, % is number of events out of 122 total AB-729 doses administered

[‡] for each subject only the highest grade is shown

+ subject had history of pre-study Grade 1 ALT abnormalities and concurrent CK elevations



AB-729 mediated HBsAg reduction is associated with increased HBVspecific immune responses in 3/5* evaluable subjects





- HBsAg (IU/mL)
- --- IFN-γ (pg/mL)
- HBV-IFN-y spots/1E06 cells
- Proliferation S.I.

*5/7 Cohort E subjects had available PBMCs for analyses



AB-729 reduces HBV RNA in rapid and slow responders demonstrating broad target engagement





🗕 pgRNA



From Thi, et al. Poster #2822 EASL 2021

AB-729 is active against all isoforms* of HBsAg



AB-729 90 mg Single Dose Reduces HBsAg and HBV DNA in HBV DNA Positive CHB subjects

Figure 1. Individual and mean change from baseline HBsAg following a single dose of AB-729 90 mg in HBV DNA+ subjects



Figure 2. Individual and mean change from baseline HBV DNA following a single dose of AB-729 90 mg in HBV DNA+ subjects



Takeaways

 AB-729 60 mg Q4W, 60 mg Q8W, and 90 mg Q8W result in similar mean HBsAg declines to date

•15/20 subjects (75%) achieve HBsAg < 100 IU/mL</p>

 A plateau in HBsAg response appears to occur around Week 20 of repeat dosing, regardless of AB-729 dose or dosing interval

• The doses and dose intervals of AB-729 explored were generally safe and well tolerated

 Preliminary data suggest that long-term suppression of HBsAg with AB-729 results in increased HBV-specific immune response

 The available clinical data supports our view that AB-729 60 mg every 8 weeks is an appropriate and convenient dose to explore in Phase 2a combination trials



Proof-of-concept Phase 2a combination trials using AB-729 as the cornerstone agent





Acknowledgments

AB-729 Investigators

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Thank you

