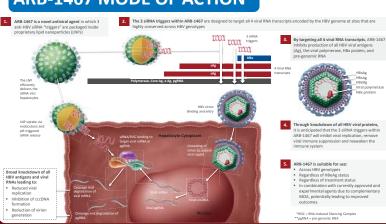
A Phase 2a Study Evaluating the Multi-dose Activity of ARB-1467 in HBeAg-Positive and -Negative Virally Suppressed Subjects with Hepatitis B

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INTRODUCTION

ARB-1467 is a novel RNA interference (RNAi) product, containing the drug substance UsiHBV-1, consisting of three synthetic doublestranded, small interfering RNAs (siRNAs) directed against hepatitis B virus (HBV) messenger RNAs (mRNAs), targeting three distinct sites in the HBV genome. ARB-1467 is designed to inhibit viral replication, reduce all HBV transcripts, and lower all viral antigens. Reducing viral proteins, in particular hepatitis B surface antigen (HBsAg), has the potential to mitigate viral suppression and reawaken the immune system.

ARB-1467 MODE OF ACTION



STUDY DESIGN AND METHODS

Phase 2a Single-Blind Study in HBV Patients

Key inclusion criteria:

Adult subjects with CHB

ALT ≤2X ULN, HBV-DNA <LLQ and FibroScan <12 kPa Receiving entecavir or tenofovir for at least 12 months

- ARB-1467 injection (2 mg/mL) administered IV over 2 hours, monthly, for 3 months
- Pre-medications administered to mitigate infusion-related reactions
- Safety monitoring and HBV markers were performed at Days 2, 3, 8, 15, 22, 29, 30, 36, 43, 50, 57, 58, 64, 71, 83, 275 and 365

OBJECTIVES

Primary Objective

• To evaluate the safety and tolerability of multiple doses of ARB-1467 in subjects with hepatitis B virus e-antigen (HBeAg)negative or HBeAg-positive chronic HBV infection who are receiving nucleos(t)ide analogue therapy

Secondary Objective

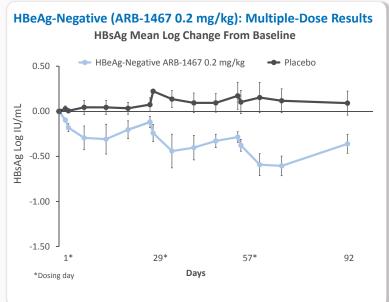
• To evaluate the antiviral activity of ARB-1467 for up to 72 weeks after the first dose of study treatment

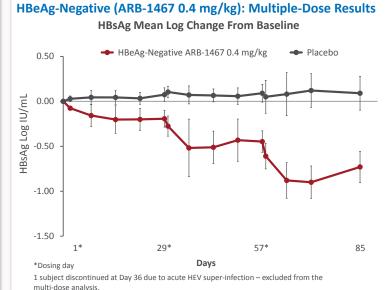
DEMOGRAPHICS

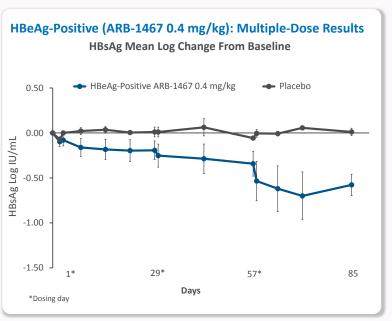
Baseline characteristics were similar among the three cohorts

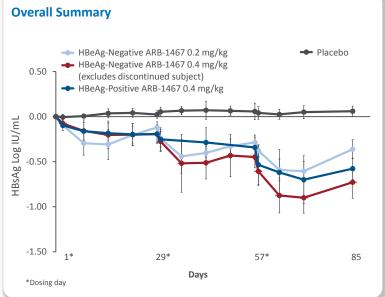
- Gender: 19/24 (79%) were male
- Age: mean age was 45.5 years
- Race: 8/24 (33%) were Asian
- Mean HBsAg at baseline (log₁₀ IU/mL): 3.46, 3.38, 3.62 and 3.43 in Cohorts 1, 2, 3 and placebo, respectively

RESULTS









Single- and Multiple-Dose Serum HBsAg Reduction

Cohort			Single-Dose HBsAg Reduction (log ₁₀ IU/mL)				Multiple-Dose HBsAg Reduction (log ₁₀ IU/mL)					
			N	Meana	Mean Max ^b	Max ^c	N	Meana	Mean Max ^b	Max ^c	>0.5 log ^d	>1.0 log ^d
1	0.2	Neg	6	-0.3	-0.4	-1.0	6	-0.6	-0.7	-1.3	5	1
2	0.4	Neg	6	-0.2	-0.3	-0.8	5*	-0.9	-1.0	-1.3	4	3
3	0.4	Pos	6	-0.2	-0.3	-0.6	6	-0.7	-0.8	-1.6	4	2
Placebo	N/A		6	0.0	0.0	-0.1	6	0.0	-0.1	-0.1	0.0	0.0

- ^aThe mean serum HBsAg reduction is the nadir value of the arithmetic mean of all values observed at each time point
- b The mean maximum HBsAg reduction is the mean of each patient's maximum reduction in serum HBsAg ^cMaximum HBsAg reduction is the best single reduction among all patients in a cohort.
- d Proportion of subjects.
- *1 subject discontinued at Day 36 due to acute hepatitis E virus (HEV) super-infection excluded from the multi-dose analysis

Overall Safety

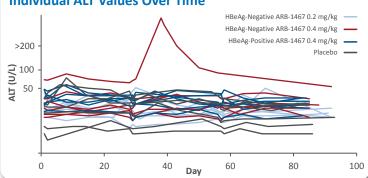
Overall Safety										
	HBeAg- Negative ARB-1467 0.2 mg/kg n=6	HBeAg- Negative ARB-1467 0.4 mg/kg n=6	HBeAg- Positive ARB-1467 0.4 mg/kg n=6	Placebo n=6						
Any AE	5 (83)	5 (83)	2 (33)	5 (83)						
Grade 3-4 AE	1 (17)	0	0	0						
Serious AE	1 (17)*	0	0	0						
Discontinuation due to AE	0	1 (17)**	0	0						
Grade 3 or 4 lab abnormalities	4 (67)	5 (83)	4 (67)	4 (67)						

*Left cochleovestibular deficit, not related to study treatment

**Subject discontinued treatment after the 2nd dose of ARB-1467 due to "HBV blip" (HBV-DNA 88 IU/mL) – ALT increase up to 627 U/L on Day 36 of the study associated with HEV super-infection. ALT returned to

- Most AEs were mild and transient. Only two AEs were reported by two subjects; erythema (0.2 mg/kg) and upper respiratory tract infection (placebo). All other AEs were reported by single subjects
- Isolated elevated glucose, decreased lymphocytes and low phosphate values seen across all treatment groups, including placebo
- 17/18 (94%) subjects received all three monthly doses
- No infusion reaction AEs were reported

Individual ALT Values Over Time



- · No significant changes in ALT were seen in any dose cohort
- One subject in Cohort 2 experienced a Grade 3 increase in ALT attributed to acute HEV super-infection

CONCLUSIONS

- Single-dose results demonstrate significant reductions in serum HBsAg levels at 0.2 mg/kg and 0.4 mg/kg
- Multi-dose results show a stepwise, additive reduction in serum HBsAg with each subsequent dose
- Reductions of greater than $1 \log_{10} IU/mL$ in 5/11 patients receiving 0.4 mg/kg dose
- No significant differences in serum HBsAg reductions between HBeAg-negative and HBeAg-positive patients
- Treatment has been generally well tolerated
- An additional cohort to evaluate the impact of alternative dosing frequency and duration on HBsAg reduction is ongoing (see clinicaltrials.gov)

ACKNOWLEDGMENTS

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