FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See							Estim	ated average burden		
Instruction 1(b).	ations may continue. See		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940					hours	per response:	0.5
1. Name and Address of HENRIQUES RI				e <b>and</b> Ticker or Tra Biopharma Co				onship of Reporting Per Il applicable) Director Officer (give title bel	10% Ov	vner specify below)
(Last) C/O ARBUTUS BIC 701 VETERANS CI	3. Date of Ear 05/25/2022	liest Transaction (N	/onth/Day/Year)							
(Street)			4. If Amendme	ent, Date of Origina	l Filed (Month/Da	y/Year)			g (Check Applicable Lin	e)
WARMINSTER	PA	18974					x	Form filed by One R Form filed by More t	eporting Person han One Reporting Per	son
(City)	(State)	(Zip)								
		Table I	- Non-Derivative	Securities Ac	quired, Disp	osed of, or Beneficially Ov	vned			
[			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 3 Beneficially O Following Rep			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial

						r)   II ally				I			Following Reported				Beneficial	
						(Month/Day/Year)		Code	v	Amount	(A) or	r (D)	Price	Transaction(s) (Ir and 4)	nstr. 3			Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	e C s F Ily (I	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title		Amount or Number of Shares		Following Reported Transactio (Instr. 4)	í l'	Instr. 4)	
Stock Option (Right to Buy)	\$2.25 <sup>(1)</sup>	05/25/2022		A		41,000		05/25/202	2 <sup>(2)</sup> 0	5/25/2032	Common Sha	iares	41,000	\$0	41,00	0	D	

Explanation of Responses:

1. Reflects the closing price of the Company's common shares on the Nasdaq Stock Market on May 25, 2022, the date of the grant.

2. The option is fully vested and exercisable as of the date of the grant.

Remarks:

<u>/s/ David C. Hastings as attorney-in-fact</u> <u>for Richard C. Henriques Jr.</u> 05/26/2022

OMB APPROVAL

3235-0287

OMB Number:

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints the David C. Hastings, David Kille and James List of A (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, the undersigned': (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4 and 5 (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to (A) complete and execute any si (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of being the undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing what: The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of August, 2019.

/s/ Richard C. Henriques Richard C. Henriques