SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

AMENDMENT NO. 5*

Arbutus Biopharma Corporation

(Name of Issuer)

Common Shares, no par value

(Title of Class of Securities)

03879J100

(CUSIP Number)

Andrew Genser General Counsel 55 Railroad Avenue Greenwich, Connecticut 06830 212-672-7050

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 1, 2019

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 16 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("<u>Act</u>") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 03879J100		13D	Page 2 of 16 Pages
1 NAMES OF REPORTING PERSO Viking Global Investors LP	NS		
2 CHECK THE APPROPRIATE BO (see instructions) (a) □ (b) ⊠	X IF A MEM	IBER OF A GROUP	
3 SEC USE ONLY			
4 SOURCE OF FUNDS (see instruct OO (See Item 3)	ions)		
5 CHECK IF DISCLOSURE OF LEG	AL PROCEE	CDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF OR Delaware	GANIZATIO	N	
		SOLE VOTING POWER 0	
	0	SHARED VOTING POWER 0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	9	SOLE DISPOSITIVE POWER 0	
PERSON WITH	1101	SHARED DISPOSITIVE POWER 16,013,540	
AGGREGATE AMOUNT BEN 16,013,540	IEFICIALLY	OWNED BY EACH REPORTING PERSON	
12 CHECK BOX IF THE AGGREG	ATE AMOU	UNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instr	uctions)
PERCENT OF CLASS REPRE 28.9%*	SENTED BY	AMOUNT IN ROW (11)	
14TYPE OF REPORTING PERSO PN	ON		
" <u>Issuer</u> ") in its quarterly report	t on Form 10	7,235 Common Shares outstanding as of October 31, 2018, as -Q for the quarterly period ended September 30, 2018, filed wir is amount excludes 22,833,922 Common Shares underlying 1,1	th the Securities and Exchange Commission (the

"<u>Issuer</u>") in its quarterly report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the Securities and Exchange Commission (the "Commission") on November 7, 2018. This amount excludes 22,833,922 Common Shares underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

CUSIP No. 03879J100		13D	Page 3 of 16 Pages	
1 NAMES OF REPORTING PERSO Viking Global Performance LLC	DNS			
2 CHECK THE APPROPRIATE BC (see instructions) (a) □ (b) ⊠	DX IF A ME	MBER OF A GROUP		
3 SEC USE ONLY				
4 SOURCE OF FUNDS (see instruc OO (See Item 3)	tions)			
5 CHECK IF DISCLOSURE OF LEG	AL PROCE	EDINGS IS REQUIRED PURSUANT T	O ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF OI Delaware	RGANIZATI	ON		
	7	SOLE VOTING POWER 0		
	8	SHARED VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	9	SOLE DISPOSITIVE POWER 0		
PERSON WITH	10	SHARED DISPOSITIVE POWER 16,013,540		
11 AGGREGATE AMOUNT BEI 16,013,540	NEFICIALL	Y OWNED BY EACH REPORTING PE	RSON	
12 CHECK BOX IF THE AGGREC	GATE AMO	UNT IN ROW (11) EXCLUDES CERTA	IN SHARES (see instructions)	
PERCENT OF CLASS REPRE 28.9%*	ESENTED B	Y AMOUNT IN ROW (11)		
14 TYPE OF REPORTING PERS OO	ON			
on Form 10-Q for the quarterly p Shares underlying 1,164,000 sha into Common Shares until they b	eriod ended res of the Iss ecome mand	September 30, 2018, filed with the Com uer's series A participating convertible p	october 31, 2018, as reported by Arbutus Biopharma Corp in its quarterly nission on November 7, 2018. This amount excludes 22,833,922 Commo referred shares (the "Preferred Shares"). The Preferred Shares are not con (subject to adjustment and subject to limited exceptions in the event of co option).	n vertible

C	CUSIP No. 03879J100	13D	Page 4 of 16 Pages				
1	NAMES OF REPORTING PERSONS Viking Global Equities LP						
2	CHECK THE APPROPRIATE BOX (see instructions) (a) □ (b) ⊠	a) 🗆					
3 5	SEC USE ONLY						
4	SOURCE OF FUNDS (see instructions) OO (See Item 3)						
5 (CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)						
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
	7	SOLE VOTING POWER 0					
	8	SHARED VOTING POWER 0					
BE	JMBER OF SHARES ENEFICIALLY OWNED BY 9 ACH REPORTING	SOLE DISPOSITIVE POWER 0					
PE	RSON WITH 10	SHARED DISPOSITIVE POWER 16,013,540					
11	AGGREGATE AMOUNT BENEFIC	ALLY OWNED BY EACH REPORTING PERSON					
12	2 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)						
13	PERCENT OF CLASS REPRESEN 28.9%*	ED BY AMOUNT IN ROW (11)					
14	TYPE OF REPORTING PERSON PN						

(CUSIP No. 03879J100		13D	Page 5 of 16 Pages	
1	NAMES OF REPORTING PERSON Viking Global Equities II LP				
2	CHECK THE APPROPRIATE BOX (see instructions) (a) □ (b) ⊠	K IF A N	IEMBER OF A GROUP		
3 9	SEC USE ONLY				
4	SOURCE OF FUNDS (see instructions) OO (See Item 3)				
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
		7 SC 0	DLE VOTING POWER		
	8 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		HARED VOTING POWER		
BI			DLE DISPOSITIVE POWER		
PE	ERSON WITH	1101	HARED DISPOSITIVE POWER 6,013,540		
11	AGGREGATE AMOUNT BENEI 16,013,540	FICIALI	LY OWNED BY EACH REPORTING PERSON		
12	2 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13	PERCENT OF CLASS REPRESE 28.9%*	NTED I	BY AMOUNT IN ROW (11)		
14	TYPE OF REPORTING PERSON PN				

ſ	CUSIP No. 03879J100		13D	Page 6 of 16 Pages			
1	NAMES OF REPORTING PER VGE III Portfolio Ltd.	SONS			I		
2	CHECK THE APPROPRIATE I (see instructions) (a) □ (b) ⊠	BOX IF A	MEMBER OF A GROUP				
3	SEC USE ONLY						
4	SOURCE OF FUNDS (see instr OO (See Item 3)	uctions)					
5	CHECK IF DISCLOSURE OF LI	EGAL PRO	OCEEDINGS IS REQUIRED PURSUANT TO ITEM	I 2(d) or 2(e)			
6	CITIZENSHIP OR PLACE OF Cayman Islands	ORGANIZ	ATION				
		7	SOLE VOTING POWER 0				
		8	SHARED VOTING POWER 0				
BI	UMBER OF SHARES ENEFICIALLY OWNED BY ACH REPORTING	9	SOLE DISPOSITIVE POWER 0				
	ERSON WITH	10	SHARED DISPOSITIVE POWER 16,013,540				
11	AGGREGATE AMOUNT E 16,013,540	BENEFICIA	ALLY OWNED BY EACH REPORTING PERSON				
12	CHECK BOX IF THE AGGR	EGATE A	MOUNT IN ROW (11) EXCLUDES CERTAIN SHA	RES (see instructions)			
13	B PERCENT OF CLASS REP 28.9%*	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 28.9%*					
14	TYPE OF REPORTING PE CO	RSON					
			5,477,235 Common Shares outstanding as of Octobe nber 30, 2018, filed with the Commission on Novem				

Q for the quarterly period ended September 30, 2018, filed with the Commission on November 7, 2018. This amount excludes 22,833,922 Common Shares underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

*

	CUSIP No. 03879J100		13D	Page 6 of 16 Pages			
1	NAMES OF REPORTING PERSO Viking Global Equities Master Ltd.	NS					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) □ (b) ⊠						
3	SEC USE ONLY	EC USE ONLY					
4	SOURCE OF FUNDS (see instructi OO (See Item 3)	ions)					
5	CHECK IF DISCLOSURE OF LEGA	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZENSHIP OR PLACE OF OR Cayman Islands	GANIZ	ATION				
		7	SOLE VOTING POWER 0				
		8	SHARED VOTING POWER 0				
BE	JMBER OF SHARES ENEFICIALLY OWNED BY ACH REPORTING	9	SOLE DISPOSITIVE POWER 0				
PE	RSON WITH	10	SHARED DISPOSITIVE POWER 16,013,540				
11	AGGREGATE AMOUNT BEN 16,013,540	IEFICIA	LLY OWNED BY EACH REPORTING PERSON				
12	CHECK BOX IF THE AGGREG	ATE AI	MOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see i	structions)			
13	PERCENT OF CLASS REPRE 28.9%*	SENTE	D BY AMOUNT IN ROW (11)				
14	TYPE OF REPORTING PERSO	ON					
	Q for the quarterly period ended underlying 1,164,000 shares of into Common Shares until they	l Septen the Issu become	,477,235 Common Shares outstanding as of October 31, 2018, aber 30, 2018, filed with the Commission on November 7, 2018. er's series A participating convertible preferred shares (the "Prefmandatorily convertible on October 16, 2021 (subject to adjustrative would permit earlier conversion at Roivant's option).	This amount excludes 22,833,922 Common Sh erred Shares"). The Preferred Shares are not co	hares onvertible		

(CUSIP No. 03879J100		13D	Page 7 of 16 Pages
	NAMES OF REPORTING PERSONS /iking Long Fund GP LLC			
	CHECK THE APPROPRIATE BOX IF A ME see instructions) a) □ b) ⊠	EMBER	OF A GROUP	
3 SE	C USE ONLY			
141	OURCE OF FUNDS (see instructions) OO (See Item 3)			
5 CH	HECK IF DISCLOSURE OF LEGAL PROCI	EEDING	GS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
0	CITIZENSHIP OR PLACE OF ORGANIZAT Delaware	TION		
		7	SOLE VOTING POWER 0	
		8	SHARED VOTING POWER 0	
BEN	MBER OF SHARES IEFICIALLY OWNED BY CH REPORTING	9	SOLE DISPOSITIVE POWER 0	
	SON WITH	10	SHARED DISPOSITIVE POWER 16,013,540	
11	AGGREGATE AMOUNT BENEFICIA 16,013,540		NNED BY EACH REPORTING PERSON	
12	CHECK BOX IF THE AGGREGATE AM	IOUNT	IN ROW (11) EXCLUDES CERTAIN SHARES (see instr	uctions)
13	PERCENT OF CLASS REPRESENTED 28.9%*	D BY A	MOUNT IN ROW (11)	
14	TYPE OF REPORTING PERSON OO			

CUS	5IP No. 03879J100		13D	Page 8 of 16 Pages		
1	NAMES OF REPORTING PE Viking Long Fund Master Ltd		-			
2	CHECK THE APPROPRIATE (see instructions) (a) □ (b) ⊠	E BOX IF	A MEMBER OF A GROUP			
3 5	SEC USE ONLY					
4	SOURCE OF FUNDS (see ins OO (See Item 3)	structions)				
5 0	CHECK IF DISCLOSURE OF	LEGAL P	ROCEEDINGS IS REQUIRED PURSUANT T	O ITEM 2(d) or 2(e)		
6	CITIZENSHIP OR PLACE O Cayman Islands	F ORGAN	IIZATION			
		7	SOLE VOTING POWER)			
		8	SHARED VOTING POWER)			
BENE	BER OF SHARES EFICIALLY OWNED BY H REPORTING	9	SOLE DISPOSITIVE POWER)			
PERS	ON WITH	1101	SHARED DISPOSITIVE POWER 16,013,540			
11	AGGREGATE AMOUNT B 16,013,540	ENEFICL	ALLY OWNED BY EACH REPORTING PERS	SON		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13	PERCENT OF CLASS REP 28.9%*	RESENTE	ED BY AMOUNT IN ROW (11)			
14	TYPE OF REPORTING PE CO	RSON				

CUSIP No. 03879J100		13D	Page 9 of 16 Pages	
1 NAMES OF REPORTING PERSO Viking Global Opportunities GP LI				
2 CHECK THE APPROPRIATE BO (see instructions) (a) □ (b) ⊠	X IF A MEM	BER OF A GROUP		
3 SEC USE ONLY				
4 SOURCE OF FUNDS (see instruct OO (See Item 3)	ions)			
5 CHECK IF DISCLOSURE OF LEG	AL PROCEE	DINGS IS REQUIRED PURSUANT T	O ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF OR Delaware	GANIZATIO	N		
	7	SOLE VOTING POWER 0		
	8	SHARED VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	9	SOLE DISPOSITIVE POWER 0		
PERSON WITH	10	SHARED DISPOSITIVE POWER 16,013,540		
11 AGGREGATE AMOUNT BEN 16,013,540	IEFICIALLY	OWNED BY EACH REPORTING PE	RSON	
12 CHECK BOX IF THE AGGREG	GATE AMOU	NT IN ROW (11) EXCLUDES CERTA	IN SHARES (see instructions)	
PERCENT OF CLASS REPRE 28.9%*	SENTED BY	AMOUNT IN ROW (11)		
14 TYPE OF REPORTING PERSO	ON			
for the quarterly period ended S	eptember 30,	2018, filed with the Commission on No	October 31, 2018, as reported by the Issuer in its quarterly repo wember 7, 2018. This amount excludes 22,833,922 Common S ne "Preferred Shares"). The Preferred Shares are not convertible	Shares underlying

for the quarterly period ended September 30, 2018, filed with the Commission on November 7, 2018. This amount excludes 22,833,922 Common Shares underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

CU	SIP No. 03879J100	13D	Page 10 of 16 Pages	
111	AMES OF REPORTING PERSONS iking Global Opportunities Portfolio GP	LLC		
2 (s	HECK THE APPROPRIATE BOX IF A ee instructions))) □)) ⊠	MEMBER OF A GROUP		
3 SEC	C USE ONLY			
	OURCE OF FUNDS (see instructions) O (See Item 3)			
5 CH	ECK IF DISCLOSURE OF LEGAL PRO	OCEEDINGS IS REQUIRED PURSUAN	IT TO ITEM 2(d) or 2(e)	
6	ITIZENSHIP OR PLACE OF ORGANIZ elaware	ZATION		
		7 SOLE VOTING POWER 0		
	IBER OF SHARES	8 SHARED VOTING POWER 0		
BEN	EFICIALLY OWNED BY H REPORTING	9 SOLE DISPOSITIVE POWER 0		
PERS	SON WITH	10 SHARED DISPOSITIVE POWER 16,013,540		
11	AGGREGATE AMOUNT BENEFICIA 16,013,540	ALLY OWNED BY EACH REPORTING	PERSON	
12	CHECK BOX IF THE AGGREGATE A	MOUNT IN ROW (11) EXCLUDES CEI	RTAIN SHARES (see instructions)	
13	PERCENT OF CLASS REPRESENTE 28.9%*	D BY AMOUNT IN ROW (11)		
14	TYPE OF REPORTING PERSON OO			

CUSIP No. 03879J100	13D	Page 11 of 16 Pages	
I NAMES OF REPORTING PERSONS Viking Global Opportunities Illiquid Invest	ments Sub-Master LP		
2 CHECK THE APPROPRIATE BOX IF A 1 (see instructions) (a) □ (b) ⊠	MEMBER OF A GROUP		
3 SEC USE ONLY			
4 SOURCE OF FUNDS (see instructions) OO (See Item 3)			
5 CHECK IF DISCLOSURE OF LEGAL PRO	CEEDINGS IS REQUIRED PURSUANT	T TO ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF ORGANIZ Cayman Islands	ATION		
	7 SOLE VOTING POWER 0		
	8 SHARED VOTING POWER 0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER 0		
PERSON WITH	10 SHARED DISPOSITIVE POWER 16,013,540		
AGGREGATE AMOUNT BENEFICIA 16,013,540	LLY OWNED BY EACH REPORTING F	PERSON	
12 CHECK BOX IF THE AGGREGATE AN	MOUNT IN ROW (11) EXCLUDES CER	TAIN SHARES (see instructions)	
13 PERCENT OF CLASS REPRESENTED 28.9%*	D BY AMOUNT IN ROW (11)		
14 TYPE OF REPORTING PERSON PN			

CUSIP No. 03879J100	13D	Page 12 of 16 Pages	
1 NAMES OF REPORTING PERSONS 0. Andreas Halvorsen		I	
2 CHECK THE APPROPRIATE BOX IF A (see instructions) (a) □ (b) ⊠ □	A MEMBER OF A GROUP		
3 SEC USE ONLY			
4 SOURCE OF FUNDS (see instructions) OO (See Item 3)			
5 CHECK IF DISCLOSURE OF LEGAL PF	COCEEDINGS IS REQUIRED PURSUANT	TO ITEM 2(d) or 2(e)	
6 CITIZENSHIP OR PLACE OF ORGAN. Norway	IZATION		
	7 SOLE VOTING POWER 0		
NUMBER OF SHARES	8 SHARED VOTING POWER 0		
BENEFICIALLY OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER 0		
PERSON WITH	10 SHARED DISPOSITIVE POWER 16,013,540		
11 AGGREGATE AMOUNT BENEFIC 16,013,540	IALLY OWNED BY EACH REPORTING P	ERSON	
12 CHECK BOX IF THE AGGREGATE	AMOUNT IN ROW (11) EXCLUDES CERT	AIN SHARES (see instructions)	
13PERCENT OF CLASS REPRESENT 28.9%*	ED BY AMOUNT IN ROW (11)		
14 TYPE OF REPORTING PERSON IN			

C	USIP No. 03879J100		13D	Page 13 of 16 Pages		
	NAMES OF REPORTING PERSONS David C. Ott					
2	CHECK THE APPROPRIATE BOX IF A (see instructions) (a) \Box (b) 🗵	. MEN	IBER OF A GROUP			
3 SI	EC USE ONLY					
	SOURCE OF FUNDS (see instructions) OO (See Item 3)					
5 C	HECK IF DISCLOSURE OF LEGAL PR	OCEI	EDINGS IS REQUIRED PURSUANT	TO ITEM 2(d) or 2(e)		
lb	CITIZENSHIP OR PLACE OF ORGANIZATION United States					
		7	SOLE VOTING POWER 0			
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTING POWER 0			
BENI			SOLE DISPOSITIVE POWER 0			
1			SHARED DISPOSITIVE POWER 16,013,540			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 16,013,540					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 28.9%*					
14	TYPE OF REPORTING PERSON IN					
	Q for the quarterly period ended Septe	ember	30, 2018, filed with the Commission o	of October 31, 2018, as reported by the Issuer in its on November 7, 2018. This amount excludes 22,833, rred shares (the "Preferred Shares"). The Preferred Shares (the "Preferred Shares").	922 Common Shares	

underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

C	USIP No. 03879J100	13D	Page 14 of 16 Pages					
	NAMES OF REPORTING PERSONS Rose S. Shabet							
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) □ (b) ⊠							
3 SI	3 SEC USE ONLY							
	SOURCE OF FUNDS (see instructions) OO (See Item 3)							
5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)								
0	CITIZENSHIP OR PLACE OF ORGANIZATION United States							
	7	SOLE VOTING POWER 0						
	8 ANDER OF SUARES	SHARED VOTING POWER 0						
NUMBER OF SHARES BENEFICIALLY OWNED BY 9 EACH REPORTING PERSON WITH 1		SOLE DISPOSITIVE POWER 0						
		SHARED DISPOSITIVE POWER 16,013,540						
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 16,013,540							
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)							
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 28.9%*							
14	TYPE OF REPORTING PERSON IN							

This Amendment No. 5 (the "<u>Amendment</u>") amends and supplements the Schedule 13D filed by the Reporting Persons on July 13, 2016, as amended and supplemented by Amendment No. 1 filed on June 14, 2017, Amendment No. 2 filed on July 6, 2017, Amendment No. 3 filed on October 17, 2017 and Amendment No. 4 filed on January 18, 2017 (as so amended and supplemented, the "<u>Original Schedule 13D</u>"), with respect to the Common Shares of the Issuer. Capitalized terms used in this Amendment and not otherwise defined shall have the same meanings ascribed to them in the Original Schedule 13D.

Item 2. Identity and Background

This Amendment amends the Original 13D by amending and restating Item 2 of the Original Schedule 13D in its entirety as set forth below:

"(a), (f) This Schedule 13D is being filed jointly on behalf of Viking Global Investors LP, a Delaware limited partnership ("VGI"), Viking Global Performance LLC, a Delaware limited liability company ("VGP"), Viking Global Equities LP, a Delaware limited partnership ("VGE"), Viking Global Equities II LP, a Delaware limited partnership ("VGEII"), VGE III Portfolio Ltd., a Cayman Islands exempted company ("VGEIII" and, together with VGE, the "VGEM Feeders"), Viking Global Opportunities GP LLC, a Delaware limited liability company ("VLFGP"), Viking Global Opportunities GP LLC, a Cayman Islands exempted company ("VLFM"), Viking Global Opportunities GP LLC, a Delaware limited liability company ("Opportunities GP"), Viking Global Opportunities Portfolio GP LLC, a Delaware limited liability company ("Opportunities GP"), Viking Global Opportunities Portfolio GP LLC, a Delaware limited liability company ("Opportunities GP"), Viking Global Opportunities Portfolio GP LLC, a Delaware limited liability company ("Opportunities GP"), Viking Global Opportunities Portfolio GP LLC, a Delaware limited liability company ("Opportunities Portfolio GP"), Viking Global Equities Master Fund Ltd., a Cayman Islands exempted company ("VGEM"), Viking Global Opportunities Sub-Master LP, a Cayman Islands exempted limited partnership ("Opportunities Fund", and, together with VGEII, VGEM and VLFM, the "Funds"), O. Andreas Halvorsen, a citizen of Norway, David C. Ott, a citizen of the United States, and Rose S. Shabet, a citizen of the United States (each, a "Reporting Person", and, collectively, the "Reporting Persons").

The Reporting Persons have entered into a joint filing agreement, dated as of January 3, 2019, a copy of which is filed herewith as Exhibit 99.1.

(b) The business address of each of the Reporting Persons is 55 Railroad Avenue, Greenwich, Connecticut 06830.

(c) The principal business of VGI is to provide managerial services to related entities engaged in making or recommending investments in securities of public and private companies.

The principal business of each of VGP, VLFGP, Opportunities GP and Opportunities Portfolio GP is to serve as the general partner or investment manager of related entities engaged in making or recommending investments in securities of public and private companies.

The principal business of each of the VGEM Feeders is to invest substantially all of its assets in VGEM.

The principal business of each of the Funds is to engage in making investments in securities of public and private companies.

The present principal occupation of O. Andreas Halvorsen is Chief Executive Officer of VGI. The present principal occupation of David C. Ott is Advisory Director of VGI. The present principal occupation of Rose S. Shabet is Chief Operating Officer of VGI.

(d), (e) During the last five years, none of the Reporting Persons (i) has been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws."

Item 4. Purpose of Transaction

This Amendment amends the Original Schedule 13D to add the following paragraph immediately after the first paragraph of Item 4 of the Original Schedule 13D:

"As of January 1, 2019, as part of an internal reorganization, the VGEM Feeders became feeder funds for a new master fund, VGEM."

Item 5. Interest in Securities of the Issuer

This Amendment amends the Original 13D by amending and restating Items 5(a)-(b) of the Original Schedule 13D in their entirety as set forth below:

"(a)-(b) The information contained on each of the cover pages of this Schedule 13D and the information set forth or incorporated in Items 2, 3, 4 and 6 are hereby incorporated herein by reference.

The Reporting Persons do not directly own any Common Shares. As described in Item 4 above, the Reporting Persons may be deemed to beneficially own the Common Shares owned directly by Roivant as a result of the Override Right. The aggregate number and percentage of Common Shares owned directly by Roivant (and which may be deemed to be beneficially owned by each Reporting Person) are, as of the date hereof: 16,013,540 Common Shares, representing 28.9% of the issued and outstanding Common Shares of the Issuer. This amount excludes 22,833,922 Common Shares underlying 1,164,000 shares of the Issuer's series A participating convertible preferred shares (the "Preferred Shares"). The Preferred Shares are not convertible into Common Shares until they become mandatorily convertible on October 16, 2021 (subject to adjustment and subject to limited exceptions in the event of certain transactions or fundamental changes that would permit earlier conversion at Roivant's option).

VGEM has the authority to dispose of and vote the Roivant Common Shares directly owned by it, which power may be exercised by its general partner, VGP, and by VGI, an affiliate of VGP, which provides managerial services to VGEM. VGE and Viking Global Equities III Ltd. (a Cayman Islands exempted company), through its investment in VGEIII, invest substantially all of their assets in VGEM.

VGEII has the authority to dispose of and vote the Roivant Common Shares directly owned by it, which power may be exercised by its general partner, VGP, and by VGI, an affiliate of VGP, which provides managerial services to VGEII.

VLFM has the authority to dispose of and vote the Roivant Common Shares directly owned by it, which power may be exercised by its investment manager, VLFGP, and by VGI, an affiliate of VLFGP, which provides managerial services to VLFM. Viking Long Fund LP (a Delaware limited partnership) and Viking Long Fund III Ltd. (a Cayman Islands exempted company), through its investment in Viking Long Fund Intermediate LP (a Cayman Islands limited partnership), invest substantially all of their assets in VLFM.

Opportunities Fund has the authority to dispose of and vote the Roivant Common Shares directly owned by it, which power may be exercised by its general partner, Opportunities Portfolio GP, and by VGI, an affiliate of Opportunities Portfolio GP, which provides managerial services to Opportunities Fund. Viking Global Opportunities LP (a Delaware limited partnership) and Viking Global Opportunities III LP (a Cayman Islands exempted limited partnership), through its investment in Viking Global Opportunities Intermediate LP (a Cayman Islands exempted limited partnership), invest substantially all of their assets in Viking Global Opportunities Master LP (a Cayman Islands exempted limited partnership), which in turn invests through Opportunities Fund.

VGI provides managerial services to the Funds. VGI has the power to direct the vote and disposition of investments held by the Funds. Accordingly, VGI may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by the Funds.

VGP, as the general partner of VGE and VGEII, has the power to direct the vote and disposition of investments held by VGE and VGEII. Accordingly, VGP may be deemed to have beneficial ownership over the Common Shares beneficially owned by VGE and VGEII. VGP serves as investment manager to VGEIII and VGEM and has the power to direct the vote and disposition of the investments held by VGEIII and VGEM. Accordingly, VGP may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by VGEIII and VGEM.

VLFGP serves as the investment manager of VLFM and has the power to direct the vote and disposition of investments held by VLFM. Accordingly, VLFGP may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by VLFM.

Opportunities Portfolio GP serves as the general partner of Opportunities Fund and has the power to direct the vote and disposition of investments held by Opportunities Fund. Accordingly, Opportunities Portfolio GP may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by Opportunities Fund.

Opportunities GP serves as the sole member of Opportunities Portfolio GP and has the power to direct the vote and disposition of investments held by Opportunities Portfolio GP, which consists of the investments held by Opportunities Fund. Accordingly, Opportunities GP may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by Opportunities Fund.

Messrs. Halvorsen and Ott and Ms. Shabet, as Executive Committee Members of Viking Global Partners LLC (the general partner of VGI), VGP, VLFGP and Opportunities GP, have shared authority to direct the voting and disposition of investments beneficially owned by VGI, VGP, VLFGP and Opportunities GP. Accordingly, each of Messrs. Halvorsen and Ott and Ms. Shabet may be deemed to have beneficial ownership over any Common Shares deemed beneficially owned by VGI, VGP, VLFGP and Opportunities GP.

The percentage of outstanding Common Shares of the Issuer that may be deemed to be beneficially owned by each Reporting Person is set forth on Line 13 of such Reporting Person's cover sheet. Such percentage was calculated for each Reporting Person based on 55,477,235 Common Shares outstanding as of October 31, 2018, as reported by the Issuer in its quarterly report on Form 10-Q for the quarterly period ended September 30, 2018, filed with the Commission on November 7, 2018.

Except as disclosed in this Schedule 13D, none of the Reporting Persons beneficially owns any Common Shares or has the right to acquire any Common Shares.

Except as disclosed in this Schedule 13D, none of the Reporting Persons presently has the power to vote or to direct the vote or to dispose or direct the disposition of any of the Common Shares that such Reporting Person may be deemed to beneficially own."

Item 7. Material to Be Filed as Exhibits

This Amendment amends and restates Item 7 of the Original Schedule 13D in its entirety as set forth below:

"Exhibit 99.1 Joint Filing Agreement, dated as of January 3, 2019, among the Reporting Persons."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 3, 2019

By:/s/ O. Andreas Halvorsen

By: O. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: /s/ David C. Ott

By: David C. Ott - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: /s/ Rose S. Shabet

By: Rose S. Shabet - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

INDEX TO EXHIBITS

Exhibit 99.1 Joint Filing Agreement, dated as of January 3, 2019, among the Reporting Persons.

AGREEMENT OF JOINT FILING

This joint filing agreement (this "<u>Agreement</u>") is made and entered into as of this 3rd day of January 2019, by and among Viking Global Investors LP, Viking Global Performance LLC, Viking Global Equities LP, Viking Global Equities II LP, VGE III Portfolio Ltd., Viking Global Equities Master Ltd., Viking Long Fund GP LLC, Viking Global Opportunities GP LLC, Viking Global Opportunities Portfolio GP LLC, Viking Global Opportunities Illiquid Investments Sub-Master LP, O. Andreas Halvorsen, David C. Ott and Rose S. Shabet.

The parties to this Agreement hereby agree to jointly prepare and file a Schedule 13D with respect to Arbutus Biopharma Corporation, as well as any amendments thereto, pursuant to the Securities Exchange Act of 1934, as amended.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first set forth above.

Dated: January 3, 2019

By: /s/O. Andreas Halvorsen

By: O. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: /s/David C. Ott

By: David C. Ott - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: /s/ Rose S. Shabet

By: Rose S. Shabet - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP, VGE III PORTFOLIO LTD. and VIKING GLOBAL EQUITIES MASTER LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP