## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## SCHEDULE 13D (Rule 13d-101)

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO 240.13d-2(a) UNDER THE SECURITIES EXCHANGE ACT OF 1934

### **AMENDMENT NO. 1\***

Arbutus Biopharma Corporation

(Name of Issuer)

Common Shares, no par value

(Title of Class of Securities)

03879J100

(CUSIP Number)

Eric Komitee General Counsel 55 Railroad Avenue Greenwich, Connecticut 06830 203-863-5062

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 12, 2017

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

*Note.* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 16 Pages)

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("<u>Act</u>") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 038	379J100
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1	NAMES OF R	EPORTING PERSONS					
		Viking Global Investors LP					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
	ì	(see instructions)					
		(a) o (b) x					
3	SEC USE ONL	V					
5	SEC USE ONE	1					
4	SOURCE OF	FUNDS (see instructions)					
	OO (See Item	3)					
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o					
(							
6	CITIZENSHIP OR PLACE OF ORGANIZATION						
	Delaware						
		7	SOLE VOTING POWER				
			0				
NUMDED	OF SHARES	8	SHARED VOTING POWER				
	LY OWNED BY		0				
	EPORTING	9	SOLE DISPOSITIVE POWER				
PERSC	ON WITH		0				
		10	SHARED DISPOSITIVE POWER				
			16,013,540				
11	AGGREGAT	E AMOUNT BENEFICIAI	LLY OWNED BY EACH REPORTING PERSON				
	16,013,540						
12	CHECK BOX	IF THE AGGREGATE AM	10UNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)	0			
13	PERCENT C	F CLASS REPRESENTED	D BY AMOUNT IN ROW (11)				
	29.1%*						
14	TYPE OF RE	EPORTING PERSON					
	PN						

\* The calculation assumes that there are a total of 55,024,557 Common Shares outstanding as of April 30, 2017, as reported by the Issuer (as defined below) on its Quarterly Report on Form 10-Q for the period ended March 31, 2017, filed with the Securities and Exchange Commission (the "SEC") on May 4, 2017.

CUSIP No. 038	879J100
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1 NAMES OF REPORTING PERSONS						
	Viking Global	Viking Global Performance LLC				
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(see instructions)					
	(a) o					
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6	6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES		0			
	LY OWNED BY EPORTING	9	SOLE DISPOSITIVE POWER			
	N WITH	,	0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540					
12	CHECK BOX	IF THE AGGREGATE AN	MOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)	0		
13	PERCENT C	F CLASS REPRESENTED	D BY AMOUNT IN ROW (11)			
	29.1%*					
14	TYPE OF RE	EPORTING PERSON				
	00					

CUSIP No. 03	879J100
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1	NAMES OF R	EPORTING PERSONS				
1		Viking Global Equities LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(see instructions)					
		(a) o				
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6	CITIZENSHI	P OR PLACE OF ORGANI	ZATION			
	Delaware					
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES		0			
	LY OWNED BY EPORTING	9	SOLE DISPOSITIVE POWER			
	ON WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
11	16,013,540					
12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)				
13	PERCENT C	F CLASS REPRESENTED	D BY AMOUNT IN ROW (11)			
	29.1%*					
14	TYPE OF RE	EPORTING PERSON				
	PN					

CUSIP No. 03879J100	
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Page 5 of 16 Pages

1	NAMES OF R	EPORTING PERSONS				
	Viking Global	Viking Global Equities II LP				
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)				
	(a) o (b) x	(a) o				
3	SEC USE ONL	Y				
4	SOURCE OF DOO (See Item	FUNDS (see instructions) 3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6	CITIZENSHIF Delaware	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
		7	SOLE VOTING POWER 0			
	OF SHARES	8	SHARED VOTING POWER 0			
EACH RE	LY OWNED BY EPORTING N WITH	9	SOLE DISPOSITIVE POWER 0			
		10	SHARED DISPOSITIVE POWER 16,013,540			
11	AGGREGAT 16,013,540	E AMOUNT BENEFICIAI	LLY OWNED BY EACH REPORTING PERSON			
12	CHECK BOX	IF THE AGGREGATE AM	IOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)	0		
13	PERCENT C 29.1%*	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 29.1%*				
14	TYPE OF RE PN	TYPE OF REPORTING PERSON PN				

CUSIP No. 03879J100
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Page 6 of 16 Pages

1	NAMES OF R VGE III Portfo	EPORTING PERSONS vlio Ltd.			
2					
3	SEC USE ONL	Y			
4	SOURCE OF OO (See Item	FUNDS (see instructions) 3)			
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o			
6	CITIZENSHIF Cayman Island	TIZENSHIP OR PLACE OF ORGANIZATION yman Islands			
		7	SOLE VOTING POWER 0		
	OF SHARES LY OWNED BY	8	SHARED VOTING POWER 0		
EACH RE	EPORTING DN WITH	9	SOLE DISPOSITIVE POWER 0		
		10	SHARED DISPOSITIVE POWER 16,013,540		
11	AGGREGAT 16,013,540	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 16,013,540			
12	CHECK BOX	IF THE AGGREGATE AM	OUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)	0	
13	PERCENT C 29.1%*	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 29.1%*			
14	TYPE OF RE CO	EPORTING PERSON			

CUSIP No. 03	879J100
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1	NAMES OF R	EPORTING PERSONS				
	Viking Long F	Viking Long Fund GP LLC				
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)				
	(a) o					
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6	CITIZENSHI	OR PLACE OF ORGANI	ZATION			
	Delaware					
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES LY OWNED BY		0			
	EPORTING	9	SOLE DISPOSITIVE POWER			
PERSO	ON WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540					
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) 0				
13	PERCENT C	F CLASS REPRESENTED	D BY AMOUNT IN ROW (11)			
	29.1%*					
14	TYPE OF RE	EPORTING PERSON				
	00	00				

CUSIP No. 038	879J100
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1	NAMES OF R	EPORTING PERSONS				
1	Viking Long Fund Master Ltd.					
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			A MEMBER OF A GROUP			
	(see instruction	ns)	\$)			
	(a) o					
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6 CITIZENSHIP OR PLACE OF ORGANIZATION			ZATION			
	Cayman Island					
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES		0			
	LY OWNED BY EPORTING	9	SOLE DISPOSITIVE POWER			
PERSC	ON WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540					
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) o				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	29.1%*					
14	TYPE OF RI	EPORTING PERSON				
	СО	СО				

CUSIP No. 03879
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1	NAMES OF R	EPORTING PERSONS			
Ĩ	Viking Global Opportunities GP LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(see instruction	ns)			
	(b) x				
3	SEC USE ONL	Y			
4	SOURCE OF	FUNDS (see instructions)			
	OO (See Item	3)			
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) 0			
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
Delaware					
		7	SOLE VOTING POWER		
			0		
		8	SHARED VOTING POWER		
	OF SHARES		0		
	LY OWNED BY EPORTING	9	SOLE DISPOSITIVE POWER		
	ON WITH		0		
		10	SHARED DISPOSITIVE POWER		
			16,013,540		
11	AGGREGAT	E AMOUNT RENEFICIA			
11	16,013,540	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) •			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	29.1%*				
14	TYPE OF REPORTING PERSON				
	00	00			

CUSIP No. 038	879J100
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1	NAMES OF REPORTING PERSONS					
	Viking Global Opportunities Portfolio GP LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)					
	(a) o					
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	SOURCE OF FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) 0				
6 CITIZENSHIP OR PLACE OF ORGANIZATION			ZATION			
	Delaware	Delaware				
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES LY OWNED BY		0			
-	EPORTING	9	SOLE DISPOSITIVE POWER			
PERSC	ON WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540					
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) •				
13	PERCENT O	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	29.1%*	29.1%*				
14	TYPE OF REPORTING PERSON					
	00	00				

CUSIP No. 038	379J100
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1	NAMES OF REPORTING PERSONS					
	Viking Global	Viking Global Opportunities Illiquid Investments Sub-Master LP				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)					
	(a) o (b) x					
3	SEC USE ONL	SEC USE ONLY				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6	6 CITIZENSHIP OR PLACE OF ORGANIZATION					
	Cayman Island	iyman Islands				
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES LY OWNED BY		0			
	EPORTING	9	SOLE DISPOSITIVE POWER			
PERSO	ON WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540	16,013,540				
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) 0				
13	PERCENT O	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	29.1%*	29.1%*				
14	TYPE OF REPORTING PERSON					
	PN	PN				

CUSIP No. 03	879J100
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1	1 NAMES OF REPORTING PERSONS					
	O. Andreas Halvorsen					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)					
	(a) o					
	(b) x					
3	SEC USE ONL	Y				
4	SOURCE OF	FUNDS (see instructions)				
	OO (See Item	3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o				
6 CITIZENSHIP OR PLACE OF ORGANIZATION						
	Norway	Norway				
		7	SOLE VOTING POWER			
			0			
		8	SHARED VOTING POWER			
	OF SHARES LY OWNED BY		0			
	EPORTING	9	SOLE DISPOSITIVE POWER			
PERSC	N WITH		0			
		10	SHARED DISPOSITIVE POWER			
			16,013,540			
11	AGGREGAT	E AMOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON			
	16,013,540	16,013,540				
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) 0				
13	PERCENT O	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	29.1%*					
14	TYPE OF REPORTING PERSON					
	IN	IN				

## CUSIP No. 03879J100

Page 13 of 16 Pages

1	NAMES OF P	EPORTING PERSONS			
1	David C. Ott				
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)				
	(see instruction (a) o	\$)			
	(a) o (b) x				
3	SEC USE ONL	Y			
4	SOURCE OF	FUNDS (see instructions)			
	OO (See Item	3)			
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o			
6	6 CITIZENSHIP OR PLACE OF ORGANIZATION				
United States					
		7	SOLE VOTING POWER		
			0		
		8	SHARED VOTING POWER		
	OF SHARES LY OWNED BY		0		
	EPORTING	9	SOLE DISPOSITIVE POWER		
PERSO	N WITH		0		
		10	SHARED DISPOSITIVE POWER		
			16,013,540		
11	AGGREGAT	È AMOUNT BENEFICIAI	LY OWNED BY EACH REPORTING PERSON		
	16,013,540	16,013,540			
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) o			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	29.1%*				
14	TYPE OF RI	EPORTING PERSON			
	IN	IN			

CUSIP	No.	03879J100

1	NAMES OF REPORTING PERSONS				
	Daniel S. Sundheim				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
2	(see instructions)				
	(a) o				
	(b) x				
3	SEC USE ONL	SEC USE ONLY			
4	SOURCE OF	SOURCE OF FUNDS (see instructions)			
	OO (See Item 3)				
5	CHECK IF DIS	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) o			
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States				
		7	SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			0		
		8	SHARED VOTING POWER		
			0		
		9	SOLE DISPOSITIVE POWER		
			0		
		10	SHARED DISPOSITIVE POWER		
			0		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	0				
12	CHECK BOX	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) o			
13	PERCENT O	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	0.0%*	0.0%*			
14	TYPE OF RE	TYPE OF REPORTING PERSON			
	IN	IN			

This Amendment No. 1 (the "<u>Amendment</u>") amends and supplements the Schedule 13D filed by the Reporting Persons on July 13, 2016 (the "<u>Original Schedule 13D</u>") with respect to the Common Shares of the Issuer. Capitalized terms used in this Amendment and not otherwise defined shall have the same meanings ascribed to them in the Original Schedule 13D.

## Item 4. Purpose of Transaction

This Amendment amends the Original Schedule 13D to add the following paragraph immediately prior to the first paragraph of Item 4 of the Original Schedule 13D:

"As of June 12, 2017, Daniel S. Sundheim has ceased to serve as Chief Investment Officer of VGI and no longer serves as an Executive Committee Member of Viking Global Partners LLC (the general partner of VGI), VGP, VLFGP and Opportunities GP. Therefore, Mr. Sundheim no longer beneficially owns any Common Shares of the Issuer."

Page 15 of 16 Pages

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 14, 2017

#### By: <u>/s/ O. Andreas Halvorsen</u>

By: O. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: /s/ David C. Ott

By: David C. Ott - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES ILLIQUID INVESTMENTS SUB-MASTER LP

By: <u>/s/Daniel S. Sundheim</u> By: Daniel S. Sundheim

Page 16 of 16 Pages